

February 28, 2008



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Cresud S.A.C.I.F. y A.

Country: Argentina
Symbol: CRESY
CUSIP Number: 226406106
Exchange: NASDAQ Stock Market
Ratio: 1 ADR : 10 Ordinary Shares

Books Closed: 2/28/2008 **Books Open:** 3/4/2008

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation	Closed	Corporate Action

To learn more about ADRs and issuer programs, please call our marketing desks:

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