



August 1, 2008

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

OJSC Magnitogorsk Iron & Steel Works

Country: Russia
Symbol: N/A
CUSIP Number: 144A 559189105 Reg S 559189204
Exchange: 144A None Reg S London Stock Exchange
Ratio: 1 GDR : 13 Ordinary Shares

Books Closed: 8/1/2008 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	DWAC's will be accepted
Cancellation		

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