



Issuer Services
DEPOSITARY RECEIPTS

October 30, 2008

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Agra Empreendimentos Imobiliarios S.A.

Country: Brazil
Symbol: N/A
CUSIP Number: 144A 00849G109 Reg S 00849G208
Exchange: 144A None Reg S None
Ratio: 1 GDR : 2 Ordinary Shares

Books Closed: 11/3/2008 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason A. Smith
Assistant Treasurer
jasmith@bankofny.com
Tel: 2128154245

London

Damon Rowan
Assistant Treasurer
damon.rowan@bnymellon.com
Tel: 44 207 964 6419

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

Please also see "Terms of Use."



THE BANK OF NEW YORK MELLON