DEPOSITARY RECEIPTS

May 24, 2016

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Pacific Basin Shipping Limited

Symbol:	PCFBY
CUSIP Number:	69402P103
Exchange:	OTC
Ratio (DR:ORD):	1 : 20
Country of Incorporation:	Hong Kong

Books Closed:	May 30, 2016	**Books Open:**	

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action - Rights Issue
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

New York
Ravi Davis / Rick Maehr
DR Broker Liaison
adrdesk@bnymellon.com
+1 212 815 2267

London
Jacek Jankowski
DR Broker Liaison
jacek.jankowski@bnymellon.com
+44 207 163 7427

BNY MELLON