

August 3, 2009

## **Books Closed / Open Announcement**

## ATTENTION: International Research, Sales, Trading and Operations Staff

## **Essar Projects Limited**

Symbol: N/A

**CUSIP Number:** 29667A100

Exchange: None

Ratio: 1 GDR: 10 Ordinary Shares

Country: India

**Books Closed:** 8/3/2009 **Books Open:** 

| Transaction  | Status | Reason(s)                               |
|--------------|--------|---|
| Issuance     | Closed | Termination/Liquidation of ADR Facility |
| Cancellation | Closed | Termination/Liquidation of ADR Facility |

To learn more about ADRs and issuer programs, please call our marketing desks:

New YorkHong KongLondonJason A. SmithJoseph OakenfoldDamon RowanAssistant TreasurerVice PresidentAssistant Treasurerjason.smith@bnymellon.comJoe.Oakenfold@bnymellon.comdamon.rowan@bnymellon.comTel: 2128154245Tel: 852 2840 9717Tel: 44 207 964 6419

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**