

November 17, 2009

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Gerdau S.A.

DR Name: Gerdau
Symbol: GGB
CUSIP Number: 373737105
Exchange: New York Stock Exchange
Ratio: 1 ADR : 1 Ordinary Shares
Country: Brazil

Books Closed: 11/20/2009 **Books Open:** 11/23/2009

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

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