

DEPOSITARY RECEIPTS

May 18, 2016

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Galp Energia SGPS SA

Symbol: GLPEY
CUSIP Number: 364097105
Exchange: OTC
Ratio (DR:ORD): 2 : 1
Country of Incorporation: Portugal

Books Closed: May 27, 2016

Books Open: June 1, 2016

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Dividend Record Date Conflict
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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