

December 24, 2009

## Books Closed / Open Announcement

**ATTENTION:** International Research, Sales, Trading and Operations Staff

### **Gerdau S.A.**

**DR Name:** Gerdau  
**Symbol:** GGB  
**CUSIP Number:** 373737105  
**Exchange:** New York Stock Exchange  
**Ratio:** 1 ADR : 1 Ordinary Shares  
**Country:** Brazil

**Books Closed:** 12/31/2009      **Books Open:** 1/7/2010

Transaction	Status	Reason(s)
Issuance	Closed	DWAC's will be accepted
Cancellation		

To learn more about DRs and issuer programs, please call our marketing desks:

**New York**  
Jason A. Smith  
Vice President  
jason.smith@bnymellon.com  
Tel: 2128154245

**Hong Kong**  
Joseph Oakenfold  
Vice President  
Joe.Oakenfold@bnymellon.com  
Tel: 852 2840 9717

**London**  
Damon Rowan  
Vice President  
damon.rowan@bnymellon.com  
Tel: 44 207 964 6419

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