

# DEPOSITARY RECEIPTS

May 26, 2016

## BOOKS CLOSED / OPEN ANNOUNCEMENT

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Sanford Limited

**Symbol:** SARDY  
**CUSIP Number:** 800525107  
**Exchange:** OTC  
**Ratio (DR:ORD):** 1 : 5  
**Country of Incorporation:** New Zealand

**Books Closed:** June 9, 2016

**Books Open:** June 10, 2016

| <u>Transaction</u> | <u>Status</u> | <u>Reason(s)</u>              |
|--------------------|---------------|-------------------------------|
| Issuance           | Closed        | Dividend Record Date Conflict |
| Cancellation       |               |                               |

To learn more about ADRs and issuer programs, please call our marketing desks:

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