May 6, 2010

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Ayala Corporation

Symbol: AYALY

CUSIP Number: 054636303

Exchange: OTC

Ratio: 1 ADR: 2 Ordinary Shares

Country: Philippines

Books Closed: 5/7/2010 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about DRs and issuer programs, please call our marketing desks:

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