

October 22, 2010

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Onward Holdings Co., Ltd.

Symbol: OKASY
CUSIP Number: 68338P203
Exchange: OTC
Ratio: 1 ADR : 5 Ordinary Shares
Country: Japan

Books Closed: 10/21/2010 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	DR Registration Limitation
Cancellation		

To learn more about DRs and issuer programs, please call our marketing desks:

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