

January 3, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Pampa Energia S.A.

DR Name: Pampa Energia
Symbol: PAM
CUSIP Number: 697660207
Exchange: New York Stock Exchange
Ratio: 1 ADR : 25 Ordinary Shares
Country: Argentina

Books Closed: **Books Open:** 01/14/2011

Transaction	Status	Reason(s)
Issuance	Open	Books Re-opened
Cancellation		

To learn more about DRs and issuer programs, please call our marketing desks:

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