

April 14, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Cyrela Brazil Realty S.A.

DR Name: Cyrela Brazil Realty - 144A
Symbol: N/A
CUSIP Number: 23282C104
Exchange: None
Ratio: 1 GDR : 20 Ordinary Shares
Country: Brazil

Books Closed: 04/19/2011 **Books Open:** 04/26/2011

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about DRs and issuer programs, please call our marketing desks:

New York

Jason A. Smith
Vice President
jason.smith@bnymellon.com
Tel: 212 815 4245

Hong Kong

Joseph Oakenfold
Vice President
Joe.Oakenfold@bnymellon.com
Tel: 852 2840 9717

London

Damon Rowan
Vice President
damon.rowan@bnymellon.com
Tel: 44 207 964 6419

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**

