

April 14, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Cyrela Brazil Realty S.A.

DR Name: Cyrela Brazil Realty - Com
Symbol: CYRBY
CUSIP Number: 23282C401
Exchange: OTC
Ratio: 1 ADR : 20 Ordinary Shares
Country: Brazil

Books Closed: 04/19/2011 **Books Open:** 04/26/2011

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

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