

April 19, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Cyrela Brazil Realty S.A.

DR Name:

Symbol: **CYRBY CUSIP Number:** 23282C401

OTC **Exchange:**

Ratio: 1 ADR: 20 Ordinary Shares

Country: Brazil

Books Closed: 04/19/2011 **Books Open:** 05/26/2011

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about DRs and issuer programs, please call our marketing desks:

New York Hong Kong London Jason A. Smith Joseph Oakenfold Damon Rowan Vice President Vice President Vice President jason.smith@bnymellon.com Joe.Oakenfold@bnymellon.com

damon.rowan@bnymellon.com

Tel: 852 2840 9717 Tel: 2128154245 Tel: 44 207 964 6419

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Please also see "Terms of Use."

