

May 2, 2011

Cautionary Notice

ATTENTION: International Research, Sales, Trading and Operations Staff

Turkiye Garanti Bankasi

DR Name :	Turkiye Garanti Bankasi
Country :	Turkey
Symbol:	TKGBY
CUSIP Number:	900148701
Exchange:	OTC
Ratio:	1 ADR : 1 Ordinary Shares

Garanti Bankasi's DR Program has nearly reached the SEC Form F-6 DR Registration Limit.

Deposits are subject to prior direct communication with the Depositary and confirmation of availability.

This Cautionary Notice is for general informational purposes only. The Depositary maintains the right to close and/or reopen the transfer books for this or any other DR program for issuance or any other activity at any time and from time to time without prior notice. The Depositary does not undertake any obligation to update or amend this Cautionary Notice, and expressly disclaims any responsibility or liability for use of or reliance on this information.

To learn more about ADRs and issuer programs, please call our marketing desks:

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