

June 22, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Indra Sistemas

Symbol: ISMAY
CUSIP Number: 45579R106
Exchange: OTC
Ratio: 2 ADR : 1 Ordinary Shares
Country: Spain

Books Closed: 07/05/2011 **Books Open:** 07/06/2011

| Transaction | Status | Reason(s) |
|--------------|--------|------------------|
| Issuance | Closed | Corporate Action |
| Cancellation | | |

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