

July 1, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Ayala Corporation

Symbol: AYALY
CUSIP Number: 054636303
Exchange: OTC
Ratio: 1 ADR : 2 Ordinary Shares
Country: Philippines

Books Closed: 07/05/2011 **Books Open:** 07/13/2011

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

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