

July 11, 2011

## Books Closed / Open Announcement

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### **JBS S.A.**

**Symbol:** JBSAY  
**CUSIP Number:** 466110103  
**Exchange:** OTCQX  
**Ratio:** 1 ADR : 2 Ordinary Shares  
**Country:** Brazil

**Books Closed:** **Books Open:** 07/07/2011

| Transaction  | Status | Reason(s)       |
|--------------|--------|-----------------|
| Issuance     | Open   | Books Re-opened |
| Cancellation |        |                 |

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