

Issuer Services DEPOSITARY RECEIPTS

September 1, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Cyrela Brazil Realty S.A.

DR Name: Cyrela Brazil Realty - Reg. S

Symbol: N/A

CUSIP Number: 23282C203

Exchange: None

Ratio: 1 GDR : 1 Ordinary Shares

Country: Brazil

Books Closed: Books Open: 09/01/2011

Transaction	Status	Reason(s)
Issuance	Open	Books Re-opened
Cancellation		

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