

September 20, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Copasa S.A.

| DR Name: | Copasa - 144A | Copasa - Reg. S |
|---------------|---------------------------|-----------------|
| Symbol: | 144A N/A | RegSN/A |
| CUSIP Number: | 144A 20441H107 | Reg S 20441H206 |
| Exchange: | 144A None | Reg S None |
| Ratio: | 1 GDR : 3 Ordinary Shares | |
| Country: | Brazil | |
| | | |

Books Closed:

09/27/2011

Books Open:

10/03/2011

| Transaction | Status | Reason(s) |
|--------------|--------|------------------|
| Issuance | Closed | Corporate Action |
| Cancellation | | |

To learn more about DRs and issuer programs, please call our marketing desks:

| New York | Hong Kong | London |
|-----------------------|-----------------------------|---------------------------|
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| | | |

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