

December 21, 2011

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Cal's Refineries Ltd

Symbol: CALS LX
CUSIP Number: 13135M102
Exchange: Luxembourg Stock Exchange -Euro MTF
Ratio: 1 GDR : 50 Ordinary Shares
Country: India

Books Closed: 09/21/2011 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	SEBI announced restrictions on the GDR
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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