

January 6, 2012

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Pampa Energia S.A.

DR Name: Pampa Energia
Symbol: PAM
CUSIP Number: 697660207
Exchange: New York Stock Exchange
Ratio: 1 ADR : 25 Ordinary Shares
Country: Argentina

Books Closed: 01/11/2012 **Books Open:** 01/18/2012

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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