Issuer Services DEPOSITARY RECEIPTS

January 31, 2012

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Bancolombia, S.A.

Symbol: CIB

CUSIP Number: 05968L102

Exchange: New York Stock Exchange
Ratio: 1 ADR: 4 Ordinary Shares

Country: Colombia

Books Closed: 02/10/2012 **Books Open:** 03/08/2012

| Transaction | Status | Reason(s) |
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| Issuance | Closed | Deposit Certification Required |
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