

Issuer Services DEPOSITARY RECEIPTS

March 26, 2012

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Acerinox

Symbol: ANIOY

CUSIP Number: 00444E103

Exchange: OTC

Ratio: 2 ADR: 1 Ordinary Shares

Country: Spain

Books Closed: 04/03/2012 **Books Open:** 04/06/2012

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

New YorkHong KongLondonPhil Sanchez/Ravi DavisJoseph OakenfoldDamon RowanAdrdesk@bnymellon.comVice PresidentVice President

Tel: 212 815 2267 Joe.Oakenfold@bnymellon.com damon.rowan@bnymellon.com

Tel: 852 2840 9717 Tel: 442079646527

Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks including possible loss of principal amount invested.

This announcement and the information contain herein is provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information. We provide no advice or recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. An offering is made by means of a prospectus only. BNY Mellon is regulated by the FSA.

