



Issuer Services
DEPOSITARY RECEIPTS

August 1, 2012

PLEASE BE ADVISED THAT THE BELOW PREVIOUSLY DISTRIBUTED CAUTIONARY NOTICE IS STILL IN FULL FORCE AND EFFECT.

May 23, 2012

Cautionary Notice

ATTENTION: International Research, Sales, Trading and Operations Staff

SCOR SE

DR Name:	SCOR
Country:	France
Symbol:	SCRYY
CUSIP Number:	80917Q106
Exchange:	OTC
Ratio:	10 ADR : 1 Ordinary Share

SCOR SE's DR Program has nearly reached the SEC Form F-6 Registration Limit.

Deposits are subject to prior direct communication with the Depositary and confirmation of availability.

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