Issuer Services DEPOSITARY RECEIPTS

September 7, 2012

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Onward Holdings Co., Ltd.

Symbol: OKASY

CUSIP Number: 68338P203

Exchange: OTC

Ratio: 1 ADR: 5 Ordinary Shares

Country: Japan

Books Closed: 09/13/2012 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	12g3-2b Eligibility Is Under Review
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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