

November 9, 2012

## Books Closed / Open Announcement

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Gerdau S.A.

**DR Name:** Gerdau  
**Symbol:** GGB  
**CUSIP Number:** 373737105  
**Exchange:** New York Stock Exchange  
**Ratio:** 1 ADR : 1 Ordinary Shares  
**Country:** Brazil

**Books Closed:** 11/16/2012      **Books Open:** 11/19/2012

Transaction	Status	Reason(s)
Issuance		
Cancellation	Closed	Corporate Action

To learn more about ADRs and issuer programs, please call our marketing desks:

**New York**

Melissa Sobolewski/Ravi Davis  
Adrdesk@bnymellon.com  
Tel: 212 815 2267

**Hong Kong**

Joseph Oakenfold  
Vice President  
Joe.Oakenfold@bnymellon.com  
Tel: 852 2840 9717

**London**

Damon Rowan  
Vice President  
damon.rowan@bnymellon.com  
Tel: 442079646527

This information and data is provided for general informational purposes only; it is not to be used or relied upon for any purpose, including making investment decisions or for trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information or data and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. We provide no advice nor recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.

