

December 13, 2012

## Books Closed / Open Announcement

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Nine Dragons Paper Holdings Limited (H)

**Symbol:** NDGPY  
**CUSIP Number:** 65439E202  
**Exchange:** OTC  
**Ratio:** 1 ADR : 20 Ordinary Shares  
**Country:** Bermuda

**Books Closed:** 12/13/2012      **Books Open:** 12/18/2012

Transaction	Status	Reason(s)
Issuance	Closed	Dividend Record Date Conflict
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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