

January 22, 2013

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Portugal Telecom, SGPS, S.A.

DR Name: Portugal Telecom
Symbol: PT
CUSIP Number: 737273102
Exchange: New York Stock Exchange
Ratio: 1 ADR : 1 Ordinary Shares
Country: Portugal

Books Closed: 01/25/2013 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	Successorship
Cancellation	Closed	Successorship

To learn more about ADRs and issuer programs, please call our marketing desks:

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