

March 14, 2013

## Books Closed / Open Announcement

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Grindrod Limited

**Symbol:** GRDLY  
**CUSIP Number:** 39854L108  
**Exchange:** OTC  
**Ratio:** 1 ADR : 10 Ordinary Shares  
**Country:** South Africa

**Books Closed:** 03/25/2013      **Books Open:** 03/26/2013

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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