

June 20, 2013

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Gerdau S.A.

DR Name: Gerdau
Symbol: GGB
CUSIP Number: 373737105
Exchange: New York Stock Exchange
Ratio: 1 ADR : 1 Ordinary Shares
Country: Brazil

Books Closed: 07/01/2013 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	Successorship
Cancellation	Closed	Successorship

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Melissa Sobolewski/Ravi Davis
Adrdesk@bnymellon.com
Tel: 212 815 2267

Hong Kong

Herston Powers
Vice President
herston.powers@bnymellon.com
Tel: 852 2840 9868

London

Damon Rowan
Vice President
damon.rowan@bnymellon.com
Tel: 442079646527

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