

March 19, 2014

Bancolombia, S.A. – <u>REVISED</u> Books Closed Notice

ADS CUSIP 05968L102; Ticker Symbol: CIB

Ratio (ADSs:Underlying Shares) 1:4

The Bank of New York Mellon ("BNYMellon") has been advised that Bancolombia announced a cash dividend and the following dates have been set:

Cash Dividend-

Foreign Record Date: March 25, 2014. ADR Record Date: March 31, 2014.

Rates and Payable Dates – to be announced.

BNYMellon is revising the previous books closed notices to the following dates:

Books Closed – ADR Issuances will not be processed: March 19, 2014 up to and including March 31, 2014.

Books Closed – ADR Issuances will be processed only with <u>Deposit Certifications</u>: April 1, 2014 until April 18, 2014.

Books Open Date (Deposit Certifications No Longer Required) - April 21, 2014.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	London	Hong Kong
Melissa Sobolewski/Ravi Davis	Damon Rowan	Herston Powers
+1 212 815-2267	Vice President	Vice President
Adrdesk@bnymellon.com	+44 207 964 6527	+852 2840 9868
	damon.rowan@bnymellon.com	Herston.powers@bnymellon.com

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities.