

DEPOSITARY RECEIPTS

April 23, 2014

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Alps Industries Limited

Symbol:

CUSIP Number: 02109V107

Exchange: Luxembourg Stock Exchange

Ratio: 1 GDR : 2 Ordinary Shares

Country: India

Books Closed: April 22, 2014

Books Open:

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Termination of DR Facility

Cancellation

To learn more about ADRs and issuer programs, please call our marketing desks:

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