

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

April 23, 2014

ATTENTION: International Research, Sales, Trading and Operations Staff

Shah Alloys Limited

Symbol: SAX LX
CUSIP Number: 819013103
Exchange: Luxembourg Stock Exchange -Euro MTF
Ratio: 2 GDR : 1 Ordinary Shares
Country: India

Books Closed: April 22, 2014

Books Open:

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Termination of DR Facility

Cancellation

To learn more about ADRs and issuer programs, please call our marketing desks:

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