

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

May 22, 2014

ATTENTION: International Research, Sales, Trading and Operations Staff

Banco Espirito Santo

Symbol: BKESY
CUSIP Number: 059584102
Exchange: OTC
Ratio: 1 ADR : 1 Ordinary Shares
Country: Portugal

Books Closed: May 22, 2014

Books Open:

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - Rights Issue

Cancellation

To learn more about ADRs and issuer programs, please call our marketing desks:

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