



BNY MELLON

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

November 7, 2014

ATTENTION: International Research, Sales, Trading and Operations Staff

Klabin S.A.

Symbol: KLBAY
CUSIP Number: 49834M100
Exchange: OTCQX
Ratio (DR:ORD): 1 : 10
Country of Incorporation: Brazil

Books Closed: November 17, 2014

Books Open: November 25, 2014

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - Capital Restructuring
Cancellation	Closed	Corporate Action - Capital Restructuring

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Ravi Davis
 Adrdesk@bnymellon.com
 Tel: 212 815 2267

Hong Kong

Herston Powers
 Vice President
 herston.powers@bnymellon.com
 Tel: 852 2840 9868

London

Damon Rowan
 Vice President
 damon.rowan@bnymellon.com
 Tel: 442071637511

This information and data is provided for general informational purposes only; it is not to be used or relied upon for any purpose, including making investment decisions or for trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information or data and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. We provide no advice nor recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.