

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

December 10, 2014

ATTENTION: International Research, Sales, Trading and Operations Staff

Cresud S.A.C.I.F. y A.

Symbol: CRESY
CUSIP Number: 226406106
Exchange: NASDAQ Stock Market
Ratio (DR:ORD): 1 : 10
Country of Incorporation: Argentina

Books Closed: December 12, 2014

Books Open: December 15, 2014

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Actions - Stock Distribution
Cancellation		

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