

# DEPOSITARY RECEIPTS

January 16, 2015

## BOOKS CLOSED / OPEN ANNOUNCEMENT

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### YPF Sociedad Anonima

**Symbol:** YPF  
**CUSIP Number:** 984245100  
**Exchange:** New York Stock Exchange  
**Ratio (DR:ORD):** 1 : 1  
**Country of Incorporation:** Argentina

**Books Closed:** January 26, 2015      **Books Open:** February 6, 2015

| <u>Transaction</u> | <u>Status</u> | <u>Reason(s)</u>                          |
|--------------------|---------------|-------------------------------------------|
| Issuance           |               |                                           |
| Cancellation       | Closed        | Company Meeting - Share Blocking Required |

To learn more about ADRs and issuer programs, please call our marketing desks:

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