

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

March 2, 2015

ATTENTION: International Research, Sales, Trading and Operations Staff

Carlsberg A/S

DR Name: Carlsberg
Symbol: CABGY
CUSIP Number: 142795202
Exchange: OTC
Ratio (DR:ORD): 5 : 1
Country of Incorporation: Denmark

Books Closed: March 13, 2015

Books Open:

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - Successorship
Cancellation	Closed	Corporate Action - Successorship

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