

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

March 13, 2015

ATTENTION: International Research, Sales, Trading and Operations Staff

Hiran Orgochem Ltd.

Symbol: HO LX
CUSIP Number: 433525102
Exchange: Luxembourg Stock Exchange -Euro MTF
Ratio (DR:ORD): 1 : 30
Country of Incorporation: India

Books Closed: March 13, 2015

Books Open:

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Termination of DR Facility
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Ravi Davis
Adrdesk@bnymellon.com
Tel: 212 815 2267

Hong Kong

Herston Powers
Vice President
herston.powers@bnymellon.com
Tel: 852 2840 9868

London

Damon Rowan
Vice President
damon.rowan@bnymellon.com
Tel: 442071637511

This information and data is provided for general informational purposes only; it is not to be used or relied upon for any purpose, including making investment decisions or for trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information or data and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. We provide no advice nor recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.