

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

March 18, 2015

ATTENTION: International Research, Sales, Trading and Operations Staff

JHSF Participacoes S.A.

DR Name:	JHSF Participacoes - 144A	JHSF Participacoes - Reg. S
Symbol:		
CUSIP Number:	46619F102	46619F201
Exchange:	None	None
Ratio (DR:ORD):	1 : 1	
Country of Incorporation:	Brazil	

Books Closed:	Books Open:	March 19, 2015
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<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Open	Books Re-opened
Cancellation		

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