

DEPOSITARY RECEIPTS

November 8, 2016

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Cresud S.A.C.I.F. y A.

Symbol: CRESY
CUSIP Number: 226406106
Exchange: NASDAQ Stock Market
Ratio (DR:ORD): 1 : 10
Country of Incorporation: Argentina

Books Closed: November 16, 2016

Books Open: November 18, 2016

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - Stock Dividend
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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