

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

December 1, 2015

ATTENTION: International Research, Sales, Trading and Operations Staff

Klabin S.A.

Symbol: KLBAY
CUSIP Number: 49834M100
Exchange: OTCQX
Ratio (DR:ORD): 1 : 2
Country of Incorporation: Brazil

Books Closed: **Books Open:** December 1, 2015

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Open	Books Re-opened
Cancellation		

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