

DEPOSITARY RECEIPTS

January 14, 2016

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Ayala Corporation

DR Name: Ayala
Symbol: AYALY
CUSIP Number: 054636303
Exchange: OTC
Ratio (DR:ORD): 1 : 2
Country of Incorporation: Philippines

Books Closed:

Books Open:

January 14, 2016

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Open	Books Re-opened
Cancellation		

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