

DEPOSITARY RECEIPTS

January 9, 2017

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

lochpe-Maxion S.A.

Symbol: IOCJY
CUSIP Number: 461865107
Exchange: OTC
Ratio (DR:ORD): 3 : 1
Country of Incorporation: Brazil

Books Closed: January 11, 2017

Books Open:

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - Rights Issue
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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