

DEPOSITARY RECEIPTS

April 17, 2017

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Gol Linhas Aéreas Inteligentes S.A.

DR Name: Gol Linhas
Symbol: GOL
CUSIP Number: 38045R206
Exchange: New York Stock Exchange
Ratio (DR:ORD): 1 : 10
Country of Incorporation: Brazil

Books Closed: April 28, 2017

Books Open: May 5, 2017

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - DR Ratio Change
Cancellation	Closed	Corporate Action - DR Ratio Change

To learn more about ADRs and issuer programs, please call our marketing desks:

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