DEPOSITARY RECEIPTS

July 27, 2017

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Klabin S.A.

Symbol:	KLBAY
CUSIP Number:	49834M100
Exchange:	OTC
Ratio (DR:ORD):	1 : 2
Country of Incorporation:	Brazil

Books Closed: August 4, 2017 **Books Open:**

Transaction	Status	Reason(s)
Issuance	Closed	Dividend Record Date Conflict
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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