

DEPOSITARY RECEIPTS

August 29, 2017

CAUTIONARY NOTICE

ATTENTION: International Research, Sales, Trading and Operations Staff

Baidu, Inc.

Country of Incorporation:	Cayman Islands
Symbol:	BIDU
CUSIP Number:	056752108
Exchange:	NASDAQ Stock Market
Ratio (DR:ORD):	10 : 1

Baidu's DR Program has nearly reached the SEC Form F-6 DR Registration Limit.

Deposits are subject to prior direct communication with the Depositary and confirmation of availability.

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