

DEPOSITARY RECEIPTS

September 5, 2017

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Bayer AG

DR Name: Bayer
Symbol: BAYRY
CUSIP Number: 072730302
Exchange: OTC
Ratio (DR:ORD): 1 : 1
Country of Incorporation: Germany

Books Closed: September 18, 2017

Books Open: September 22, 2017

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Corporate Action - DR Ratio Change
Cancellation	Closed	Corporate Action - DR Ratio Change

To learn more about ADRs and issuer programs, please call our marketing desks:

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